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SIMPLICITY HOLDING LIMITED

倩碧控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022
AND
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022
AND
(3) DATE OF BOARD MEETING**

This announcement is made by Simplicity Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 17.10, 18.48A, 18.49 and 18.50C of the GEM Listing Rules.

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The board of directors of the Company (the “**Board**”) hereby announces that, due to the persistent outbreak of the COVID-19 pandemic in Henan Province, the People’s Republic in China (the “**PRC**”), the auditing process of the auditor of the Company (the “**Auditor**”) has been adversely affected by the implementation of the tightened prevention, control and quarantine measures and restrictions in certain cities in Henan Province where the Group’s subsidiaries and operations are located, including (i) delays in obtaining the requisite information from and arranging on site auditing works for the Company’s subsidiaries and (ii) delays in sending out and receipt of accounts receivable and payable confirmations etc.. As a result, the necessary procedures for the auditing process are expected not to be completed on or before 30 June 2022 and the Auditor needs additional time for conducting their audit work. The Company anticipates that it will be unable to publish the audited annual results and annual report of the Group for the year ended 31 March 2022 (the “**2022 Audited Annual Results and Annual Report**”) on or before 30 June 2022 in accordance with 18.48A, 18.49 and 18.50C of the GEM Listing Rules.

Subject to the completion of the auditing process, the Company will publish the 2022 Audited Annual Results and Annual Report as agreed by the Auditor as soon as practicable and no later than 22 July 2022. Further announcement(s) will be made by the Company as and when appropriate.

The Board wishes to further supplement that the Company has been using its best endeavours to assist the Auditors in completing the audit work. As at the date of this announcement, the Company is not aware of any key audit issue identified which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022

In order to avoid the trading of the shares of the Company being affected, as well as to ensure that the shareholders of the Company and potential investors will continue to receive sufficient information regarding the business operation and financial position of the Group in order to make informed investment decisions, the Company will publish the unaudited annual results of the Group for the year ended 31 March 2022 reviewed by the Company's audit committee, together with the audited comparable figures for the corresponding period in 2021, on 30 June 2022 pursuant to the "Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic" published by The Securities and Futures Commission and The Stock Exchange of Hong Kong Limited on 16 March 2020.

DATE OF BOARD MEETING

In view of the above, the Board of the Company hereby announces that a meeting of the Board will be held on Thursday, 30 June 2022 to approve, among other matters, the unaudited 2022 Annual Results.

The relevant figures in unaudited annual results of the Group for the year ended 31 March 2022 to be published by the Company on 30 June 2022 may differ from its audited annual results for the year ended 31 March 2022 to be published at the later date. Therefore, investors are advised to exercise due caution when dealing in the securities of the Company and to seek advice from professional or financial advisors if in doubt.

By order of the Board
Simplicity Holding Limited
Wong Suet Hing
Chairman and Executive Director

Hong Kong, 20 June 2022

As at the date of this announcement, the executive Directors of the Company are Ms. Wong Suet Hing, Ms. Wong Sau Ting Peony, Mr. Wong Chi Chiu Henry and Mr. Choi Pun Lap; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Wong Hoyen Pegasus, Mr. Chan Wai Pun and Mr. Lo Cheuk Fei Jeffrey.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.simplicityholding.com.

* For identification purpose only