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SIMPLICITY HOLDING LIMITED
倩碧控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8367)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DISCLOSEABLE TRANSACTION: DISPOSAL OF THE PROPERTY**

Reference is made to the announcement of Simplicity Holding Limited (the “**Company**”) published on 26th February 2021 (the “**Announcement**”) regarding the discloseable transaction of disposal of property. Unless otherwise defined, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement.

The Board would like to supplement the following additional information to the Announcement.

ULTIMATE BENEFICIAL OWNERS OF THE PURCHASER

The Purchaser, Kam Kee Consultancy Limited, is a company incorporated in Hong Kong with limited liability. The ultimate beneficial owners of the Purchaser are Mr. Chui Man Wai Rayman, who is a businessman primarily engaging in operating restaurants and indirectly owns 55% of shareholding of the Purchaser, and Mr Chan Shing Yiu, who is a businessman engaging in operating restaurants and indirectly owns 45% of shareholding of the Purchaser.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Purchaser (including its ultimate beneficial owners) is an independent third party not connected with the Company or its connected persons.

By order of the Board
Simplicity Holding Limited
Wong Suet Hing
Chairman and Executive Director

Hong Kong, 3 March 2021

* *For identification purpose only*

As at the date of this announcement, the Board comprises Ms. Wong Suet Hing, Ms. Wong Sau Ting Peony, and Mr. Wong Chi Chiu Henry as executive Directors; and Ms. Ng Yau Kuen Carmen, Mrs. Cheung Lau Lai Yin Becky and Mr. Yu Ronald Patrick Lup Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.simplicityholding.com.