

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

SIMPLICITY HOLDING LIMITED

倩碧控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

CHANGE OF AUDITOR

This announcement is made by Simplicity Holding Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that BDO Limited (“**BDO**”) has resigned as the auditor of the Company with effect from 31 March 2021 as the Company and BDO could not reach an agreement on the audit fee for the financial year ended 31 March 2021.

BDO has confirmed in its resignation letter that, from BDO perspective, there are no matters that need to be brought to the attention of holders of securities or creditors of the Company. The Board has also confirmed that there are no other matters in respect of the change of auditor of the Company which need to be brought to the attention of the shareholders of the Company.

The Board also announces that with the recommendation from the audit committee of the Company, Elite Partners CPA Limited (“**Elite Partners**”) has been appointed as the auditor of the Company with effect from 31 March 2021 to fill the casual vacancy arising therefrom and will hold office until the conclusion of the forthcoming annual general meeting of the Company.

By Order of the Board of
Simplicity Holding Limited
Wong Suet Hing
Chairman and Executive Director

Hong Kong, 31 March 2021

* *For identification purpose only*

As at the date of this announcement, the executive Directors of the Company are Ms. Wong Suet Hing (Chairman), Ms. Wong Sau Ting Peony (Chief Executive Officer) and Mr. Wong Chi Chiu Henry; and the independent non-executive Directors of the Company are Ms. Ng Yau Kuen Carmen, Mrs. Cheung Lau Lai Yin Becky and Mr. Yu Ronald Patrick Lup Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.